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BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

MIKE GLEASON, Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
KRISTIN K. MAYES
GARY PIERCE

Arizona Corporation Commission

DOCKETED

JUL 18 2007

DOCKETED BY

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In the matter of:

MUTUAL BENEFITS CORPORATION,

Respondent.

DOCKET NO. S-03464A-03-0000

DECISION NO. 69704

ORDER OF DISMISSAL

A Notice of Opportunity for Hearing Regarding Proposed Order to Cease and Desist, of Denial, for Restitution, for Administrative Penalties and for Other Affirmative Action (the "Notice") was filed against Mutual Benefits Corporation ("Respondent") on April 25, 2003. Respondent requested a hearing.

The Arizona Corporation Commission having reviewed this matter and being advised of the premises orders as follows,

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1 IT IS HEREBY ORDERED that these proceedings are hereby dismissed with prejudice
 2 and that each party shall be responsible for their respective costs and attorney's fees.

3 IT IS FURTHER ORDERED that this Order shall become effective immediately.

4 BY ORDER OF THE ARIZONA CORPORATION COMMISSION

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7 CHAIRMAN

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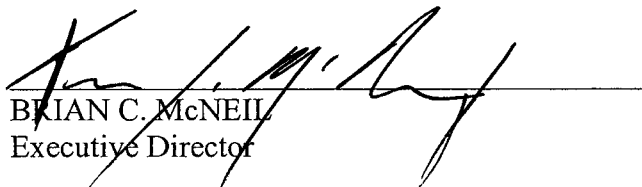
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 12 IN WITNESS WHEREOF, I, BRIAN C. McNEIL,
 13 Executive Director of the Arizona Corporation
 14 Commission, have hereunto set my hand and caused the
 15 official seal of the Commission to be affixed at the
 Capitol, in the City of Phoenix, this 18th day of
July, 2007.

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 18 BRIAN C. McNEIL
 19 Executive Director

20 DISSENT

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 22 DISSENT

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 24 This document is available in alternative formats by contacting Linda Hogan, ADA Coordinator,
 25 voice phone number 602-542-3931, E-mail lhogan@azcc.gov.